

FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE'2020

Bank's Global Business reached Rs. 1560144 crore

Key Highlights

- ❖ Domestic Business of the Bank grew by 6.41% (y.o.y) to Rs.1493806 Cr as at June 2020 from Rs.1403823 Cr in corresponding period last year.
- ❖ CASA Deposits increased by 16.00% (y.o.y) to Rs. 294326 Cr as at June 2020. Domestic CASA share improved (y.o.y) by 244 bps to 33.82% as at June 2020.
- ❖ Retail term deposit grew by 13.00% (y.o.y) to Rs. 378934 Cr as at June 2020.
- ❖ Retail Credit stood at Rs. 112079 Cr with Housing loan at Rs. 58243 Cr as at June 2020.
- ❖ Operating Profit grew by 31.82% to Rs. 4285 Cr during Q1FY21.
- ❖ Net Profit stood at Rs. 406 Cr during Q1FY21
- ❖ Net-Interest Income grew by 21.11% (y.o.y) to Rs. 6096 Cr as at Q1 FY21
- ❖ Non interest income stood at Rs. 2650 Cr in Q1FY21 with growth of 10.51% (y.o.y).
- ❖ CRAR (Basel III) stood at 12.77% as at June 2020, increased by 46 bps (y.o.y).
- ❖ Gross NPA ratio at 8.84%, down by 144 bps (y.o.y) while Net NPA ratio at 3.95%, down by 192 bps (y.o.y) as at June 2020.
- ❖ Provision Coverage Ratio (PCR) improved significantly by 1020 bps from 68.75% as at June 2019 to 78.95% as at June 2020.

Key Summary of Business Performance (as on 30.06.2020)

Business

- ❖ Global Business increased by 4.01% (y.o.y) to Rs. 1560144 Cr as at June 2020 with Global Deposits at Rs. 909570 Cr (4.56% y.o.y) and Global Advance (gross) at Rs. 650574 Cr (3.25% y.o.y).
- ❖ Domestic Deposit of the Bank stood at Rs. 869635 Cr as at June 2020 with growth of 7.66% (y.o.y).
- ❖ Domestic Advances (gross) of the Bank stood at Rs. 624172 Cr as at June 2020 with growth of 4.72% (y.o.y).
- ❖ Retail lending Portfolio increased 2.95% (y.o.y) to Rs. 112079 Cr as at June 2020
 - ✓ Housing Loan Portfolio increased 10.06% y.o.y to Rs 58243 Cr
 - ✓ Vehicle Loan portfolio stood at Rs 12508 Cr as at June 2020.
- ❖ Advances to Agriculture grew by 5.45% (y.o.y) to Rs. 134142 Cr as at June 2020.

