

PRESS RELEASE

Date: 5th August 2020

FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE'2020

Bank's Global Business reached Rs. 1560144 crore

Key Highlights				
Domestic Business of the Bank grew by 6.41% (y.o.y) to Rs.1493806 Cr as at June 2020 from				
Rs.1403823 Cr in corresponding period last year.				
CASA Deposits increased by 16.00% (y.o.y) to Rs. 294326 Cr as at June 2020. Domestic				
CASA share improved (y.o.y) by 244 bps to 33.82% as at June 2020.				
Retail term deposit grew by 13.00% (y.o.y) to Rs. 378934 Cr as at June 2020.				
Retail Credit stood at Rs. 112079 Cr with Housing loan at Rs. 58243 Cr as at June 2020.				
Operating Profit grew by 31.82% to Rs. 4285 Cr during Q1FY21.				
Net Profit stood at Rs. 406 Cr during Q1FY21				
Net-Interest Income grew by 21.11% (y.o.y) to Rs. 6096 Cr as at Q1 FY21				
Non interest income stood at Rs. 2650 Cr in Q1FY21 with growth of 10.51% (y.o.y).				
CRAR (Basel III) stood at 12.77% as at June 2020, increased by 46 bps (y.o.y).				
Gross NPA ratio at 8.84%, down by 144 bps (y.o.y) while Net NPA ratio at 3.95%, down by				
192 bps (y.o.y) as at June 2020.				
Provision Coverage Ratio (PCR) improved significantly by 1020 bps from 68.75% as at June				
2019 to 78.95% as at June 2020.				

Key Summary of Business Performance (as on 30,06,2020)

Business

- Global Business increased by 4.01% (y.o.y) to Rs. 1560144 Cr as at June 2020 with Global Deposits at Rs. 909570 Cr (4.56% y.o.y) and Global Advance (gross) at Rs. 650574 Cr (3.25% y.o.y).
- Domestic Deposit of the Bank stood at Rs. 869635 Cr as at June 2020 with growth of 7.66% (y.o.y).
- Domestic Advances (gross) of the Bank stood at Rs. 624172 Cr as at June 2020 with growth of 4.72% (y.o.y).
- Retail lending Portfolio increased 2.95% (y.o.y) to Rs. 112079 Cr as at June 2020
 - ✓ Housing Loan Portfolio increased 10.06% y.o.y to Rs 58243 Cr
 - \checkmark Vehicle Loan portfolio stood at Rs 12508 Cr as at June 2020.
- Advances to Agriculture grew by 5.45% (y.o.y) to Rs. 134142 Cr as at June 2020.

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Income and Profitability for Q1 FY21

- ✤ Operating Profit grew by 31.82% to Rs. 4285 Cr during Q1FY21.
- Net Profit stood at Rs. 406 Cr during Q1FY21.
- Total Income of the Bank increased by 2.69% (y.o.y) to Rs. 20686 Cr as at Q1 FY21.
- Non-Interest Income increased by 10.51% (y.o.y) to Rs. 2650 Cr as at Q1 FY21.
- Net-Interest Income grew by 21.11% (y.o.y) to Rs. 6096 Cr as at Q1 FY21.

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio reduced to 8.84% as at June 2020 down from 9.39% as at March 2020 and 10.28% as at June 2019.
- Net Non-Performing Assets (NNPA) ratio reduced to 3.95% as at June 2020 down from 4.34% as at March 2020 and 5.87% as at June 2019.
- Provision Coverage Ratio (PCR) improved to 78.95% as at June 2020 from 68.75% as at June 2019.
 <u>Capital Adequacy</u>
- CRAR as on June 2020 improved to 12.77% from 12.31% as at June 2019. Out of which Tier-I is 9.29% and Tier-II is 3.48% as at June 2020.

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector and Agricultural Credit at 45.86% and 20.87% of ANBC as at June 2020, as against the mandatory target of 40% and 18% respectively.
- Credit to Weaker Sections stood at 19.40% of ANBC, exceeding the target of 10%.
- Credit to women beneficiaries as on June 2020 at Rs. 82880 Cr (14.40 % of ANBC as against the target of 5%).
- Bank has opened 133 lakhs accounts under PMJDY and mobilised CASA deposits of Rs. 5541 Cr as at June 2020.

Network

As on 30.06.2020, the Bank has 10451 number of Branches, 3079 Rural, 3175 Semi- Urban, 2073
 Urban & 2124 Metro along with 13401 ATMs.